

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: COELI SICAV I – GLOBAL SELECT FUND Legal entity identifier: 222100L8YQ48WFPMAC83

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

It made **sustainable investments with an environmental objective:** \_\_\_%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective:** \_\_\_%

No

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of \_\_\_% of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

*The Sub-Fund promoted environmental and social characteristics, in support of, for example, environmental protection and climate change mitigation, human rights and labour standards, and efforts against corruption in all its forms, including extortion and bribery, in line with international standards such as the UN Global Compact and the OECD Guidelines for Multinational Enterprises. The Sub-Fund sought to limit and mitigate principal adverse impacts of its portfolio by the promoted environmental and social characteristics.*

*The promotion of environmental and social characteristics was implemented by*

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

Unaudited Information for Shareholders (continued)

Sustainable Finance Disclosure Regulation (continued)

- Excluding certain products, such as: controversial weapons (verified involvement in the manufacture or selling of anti-personnel mines, cluster munitions, chemical and biological weapons), fossil fuel (Greenhouse gas emissions, share of investments in companies active in the fossil fuel sector), gambling, military equipment, pornography, alcohol and tobacco (revenue threshold).

- Engaging with or excluding certain companies relating to their adherence to international standards such as the UN Global Compact and the OECD Guidelines for Multinational Enterprises.

The Sub-Fund is actively managed and no benchmark has been chosen to measure its attainment of the E/S characteristics promoted.

● **How did the sustainability indicators perform?**

1. Greenhouse gas emissions: Scope 1+2+3 per Mio EUR Enterprise Value 134.52
2. Share of investments in companies active in the fossil fuel sector: 0% exposure according to the 5% revenue threshold
3. Share of investments in investee companies involved in the manufacture or selling of controversial weapons: 0% exposure according to the set investment restriction
4. Share of investments in investee companies involved in violations of the UN Global Compact principles or OECD Guidelines for Multinational Enterprises: 0% exposure according to the set investment restriction

● **...and compared to previous periods?**

N/A as this is the first issuance of this annex.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

N/A as the sub-fund does not have an objective of sustainable investments.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

N/A

— How were the indicators for adverse impacts on sustainability factors taken into account?

N/A

— Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

N/A

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



### How did this financial product consider principal adverse impacts on sustainability factors?

*The Sub-Fund recognizes that an unintended consequence of some of its investments may have included levels of adverse impact on broader aspects. Examples of such broader aspects included but were not limited to social and environmental matters, labor and employee matters, respect for human rights, and anti-corruption matters.*

*The Investment Manager established measures within its due diligence procedure and/or investment process, in order to identify principal adverse impacts of investment decisions on sustainability factors and sought to address and mitigate them.*

*The Sub-Fund considered principal adverse impacts on sustainability factors that were relevant to the investment strategy. Relevant indicators were:*

- o Greenhouse gas emissions*
- o Exposure to companies active in the fossil fuel sector*
- o Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons).*
- o Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises*

*Principal adverse impact of investment decisions on sustainability factors were considered both on entity level and on a product level.*

*Engagement dialogues were initiated by the Investment Manager with company management, regulators, interest groups, government representatives or peers, seeking to mitigate sustainability risks and principal adverse impacts.*

*The Investment Manager's engagement activities came in the form of meetings, formal correspondence, participation at conferences, and exchange of information.*

*The Sub-Fund evaluated the outcome in the Investment Manager's Sustainable Investing Committee on a regular basis.*

*The Investment Manager's approach was subject to ongoing review, particularly as the availability, and quality, of PAI data evolved.*

*Relevant information on principal adverse impacts on sustainability factors would also be disclosed in due course in the Sub-Fund's annual report.*

Unaudited Information for Shareholders (continued)

Sustainable Finance Disclosure Regulation (continued)

*The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.*

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**What were the top investments of this financial product?**

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: As per 2022-12-31

Largest investments	Sector	% Assets	Country
HCA HEALTHCARE	HEALTHCARE & SOCIAL SERVICES	4,31	USA
S&P GLOBAL SHS	GRAPHIC ART. PUBLISHING	4,30	USA
ADOBE INC	INTERNET SOFTWARE	4,03	USA
MICROSOFT CORP.	INTERNET SOFTWARE	4,02	USA
MASTERCARD	BANKS & FINANCIAL INSTITUTIONS	4,02	USA
ATLAS COPCO RG-B	MECHANICS MACHINERY	4,01	SWEDEN
THERMO FISHER	ELECTRONIC SEMICONDUCTOR	3,95	USA
MARTIN MARIETTA	CONSTRUCTION	3,86	USA
MSCI INC -A-	FINANCE COMPANIES	3,78	USA
STE GEN.PARIS -A-	BANKS & FINANCIAL INSTITUTIONS	3,34	FRANCE
STERLING CONSTRUCTION	AUTOMOBILE INDUSTRY	3,20	USA
HOUSING DEVT.FIN.CORP /ADR	BANKS & FINANCIAL INSTITUTIONS	3,16	INDIA
SIEGFRIED HOLDING	CHEMICALS	3,15	SWITZERLAND
SIKA LTD	CHEMICALS	3,11	SWITZERLAND
DANSKE BANK AS	BANKS & FINANCIAL INSTITUTIONS	3,11	DENMARK

**Asset allocation** describes the share of investments in specific assets.



**What was the proportion of sustainability-related investments?**

● **What was the asset allocation?**

*The Sub-Fund invests in direct holdings. In order to meet the environmental or social characteristics promoted, the Sub-Fund:*

*Applies exclusion criteria to*

# Coeli SICAV I

## Unaudited Information for Shareholders (continued)

### Sustainable Finance Disclosure Regulation (continued)

• certain products (including where five percent or more of the revenue is directly derived from production of alcohol, controversial weapons, fossil fuel, gambling, military equipment, pornography, and tobacco)

Applies engagement & dialogue and/or exclusion criteria to

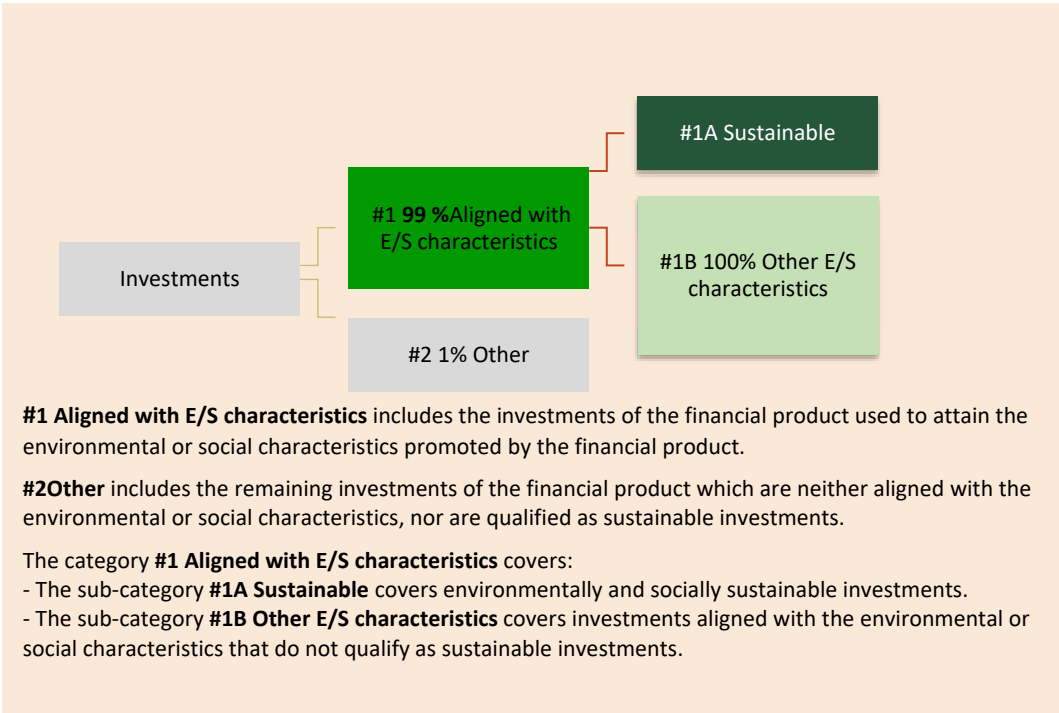
• corporate adherence to international standards such as the UN Global Compact and the OECD Guidelines for Multinational Enterprises.

#1: 99% of the allocation was aligned with the environmental and/or social characteristics promoted by the Sub-Fund.

#2: 1% of the total investments was set aside for cash positions, money market instruments and potential derivatives and other eligible assets which do not incorporate any environmental or social characteristic.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.



# Coeli SICAV I

## Unaudited Information for Shareholders (continued)

### Sustainable Finance Disclosure Regulation (continued)

#### Enabling activities

directly enable other activities to make a substantial contribution to an environmental objective.

#### Transitional activities are

activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

#### ● In which economic sectors were the investments made?

- HEALTHCARE EDUCATION & SOCIAL SERVICES
- GRAPHIC ART. PUBLISHING
- INTERNET SOFTWARE
- BANKS AND FINANCIAL INSTITUTIONS
- MECHANICS MACHINERY
- ELECTRONIC SEMICONDUCTOR
- CONSTRUCTION BUILDING MATERIAL
- HOLDING AND FINANCE COMPANIES
- AUTOMOBILE INDUSTRY
- CHEMICALS
- PHARMACEUTICALS AND COSMETICS
- OFFICE EQUIPMENT COMPUTERS
- BUSINESS HOUSES
- RETAIL



#### To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

N/A

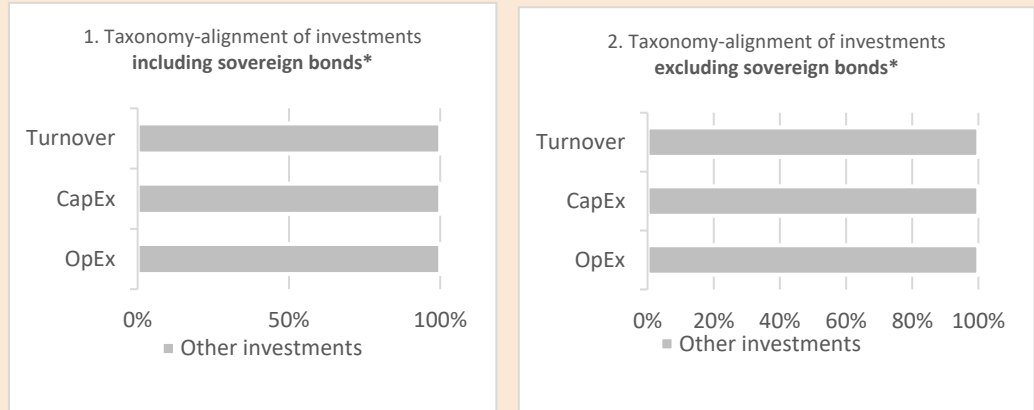
#### Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?

- Yes: *[specify below, and details in the graphs of the box]*
- In fossil gas  In nuclear energy
- No



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

- **What was the share of investments made in transitional and enabling activities?**  
N/A
- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?** N/A



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

N/A



**What was the share of socially sustainable investments?**

N/A



**What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?**

Cash, cash equivalents and derivatives used with the aim of reducing risk (hedging) or managing the Sub-Fund more efficiently in order to manage subscriptions and redemptions.



### What actions have been taken to meet the environmental and/or social characteristics during the reference period?

*The Sub-Fund promoted environmental and social characteristics, in support of, for example, environmental protection and climate change mitigation, human rights and labour standards, and efforts against corruption in all its forms, including extortion and bribery, in line with international standards such as the UN Global Compact and the OECD Guidelines for Multinational Enterprises. The Sub-Fund sought to limit and mitigate principal adverse impacts of its portfolio by the promoted environmental and social characteristics.*

*The actions taken to meet the environmental and social characteristics included:*

*- Excluding certain products, such as: controversial weapons (verified involvement in the manufacture or selling of anti-personnel mines, cluster munitions, chemical and biological weapons), fossil fuel (Greenhouse gas emissions, share of investments in companies active in the fossil fuel sector), gambling, military equipment, pornography, alcohol and tobacco (revenue threshold).*

*- Engaging with or excluding certain companies relating to their adherence to international standards such as the UN Global Compact and the OECD Guidelines for Multinational Enterprises.*



### How did this financial product perform compared to the reference benchmark?

- **How does the reference benchmark differ from a broad market index?**

N/A

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

N/A

- **How did this financial product perform compared with the reference benchmark?**

N/A

- **How did this financial product perform compared with the broad market index?**

N/A

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.