Key Information Document

BROCK MILTON CAPITAL

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

BMC Global Select Fund

a sub-fund of **Brock Milton Capital UCITS SICAV**
Class R (SEK) (LU1133292463)

BMC Global Select Fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

The PRIIP Manufacturer and the Management Company is Waystone Management Company (Lux) S.A. which is authorised in Luxembourg and supervised by the Commission de Surveillance du Secteur Financier (CSSF). For more information on this product, please refer to www.waystone.com/funds or call +352 26 00 21 1.

Accurate as of: 10 February 2026

What is this product?

Type

This is an investment fund established as a Company With Variable Capital (SICAV).

Objectives

Brock Milton Capital UCITS SICAV - BMC Global Select Fund aims is to create long-term capital growth by investing in a portfolio of selected global equities. The aim is to outperform its benchmark, MSCI All Country World Daily Net Total return index.

Investment policies The Sub-Fund mainly invests directly and indirectly (i.e. through funds, exchange traded funds ("Exchange Traded Funds" or "ETFs"), warrants, derivatives) in equities and equity linked securities (including, but not limited to, American depositary receipts, European depositary receipts, global depositary receipts).

The Sub-Fund may invest up to 30% of its net assets in emerging markets, including up to 15% of its net assets in China, through China A-Shares via the Shanghai-Hong Kong Stock Connect and the Shenzhen-Hong Kong Stock Connect.

Sub-Fund is authorised to use financial derivatives instruments, such as Total Return Swaps, and techniques for the purpose of hedging and/or efficient management of the portfolio.

The Sub-Fund may invest in deposits, money market instruments and fixed income instruments (such as government bonds) for cash management purposes up to 20% of its net assets.

Under exceptional circumstances or unfavourable market conditions, the Sub-Fund's net assets may also be invested up to 30% in deposits, money market instruments and money market funds.

The Sub-Fund may hold up to 20% of its net assets in ancillary liquid assets. The Sub-Fund may however breach that limit in case of unfavourable market condition.

The Sub-Fund has environmental and/or social characteristics (within the meaning of Article 8 SFDR).

Benchmark uses The Sub-Fund is managed actively and uses the MSCI All Country World Daily Net Total return index to compare performances and for performance fee calculation purpose. The deviation of the portfolio composition of the Sub-Fund compared to the benchmark is significant.

The index is not a controlling factor for the Portfolio Managers of the Sub-Fund in their investments. The Sub-Fund can invest in any equity security regardless of market capitalization or place of registered office.

Redemption and Dealing The Sub-Fund will be open for subscriptions and redemptions all official Luxembourg working days.

Distribution Policy The share class does not distribute dividends. All income is reinvested in the Sub-Fund.

Launch date The Sub-Fund was launched on 28/11/2014. This share class was launched on 28/11/2014.

Fund Currency The reference currency of the Sub-Fund is SEK.

Switching between Funds Investors may switch their shares in the Sub-Fund for shares in another sub-fund within Brock Milton Capital UCITS SICAV. For further information, please refer to the prospectus which can be found on the Management Company website https://funds.waystone.com/public or contact your local Investor Servicing team on +46 8 506 22300.

Asset segregation The assets and liabilities are segregated by law between the sub-funds of Brock Milton Capital UCITS SICAV. This means that the Sub-Fund's assets are held separately from the assets of other sub-funds. Your investment in the Sub-Fund will not be affected by any claims made against any other sub-fund in Brock Milton Capital UCITS SICAV.

Intended retail investor

This product is intended for investors who plan to stay invested for at least 5 years and are prepared to take on a medium level of risk of loss to their original capital in order to get a higher potential return. It is designed to form part of a portfolio of investments.

Term

The Fund is open-ended and has no maturity date. Subject to the liquidation, dissolution and termination rights of the board of the Fund as set forth in the Fund prospectus, the Fund cannot be automatically terminated. The PRIIP manufacturer, Waystone Management Company (Lux) S.A., is not entitled to terminate the product unilaterally.

Practical information

Depository CACEIS Bank, Luxembourg Branch

Further information Additional information about the Sub-Fund can be obtained from the Brock Milton Capital UCITS SICAV, such as the prospectus and latest annual reports (and half-yearly reports). These documents are available free of charge in English at the Management Company website https://funds.waystone.com/public. The NAV is calculated each day and is published at https://coeli.com.

What are the risks and what could I get in return?

Risk Indicator

Lower risk						Higher risk
1	2	3	**4**	5	6	7

The risk indicator assumes you keep the product for 5 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class.

This rates the potential losses from future performance at a medium level, and poor market conditions could impact the capacity of the Sub-Fund to pay you.

Be aware of currency risk. In some circumstances, you may receive payments in a different currency, so the final return you will get may depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Beside the risks included in the risk indicator, other risks may affect the fund performance. Please refer to the fund prospectus, available free of charge at https://funds.waystone.com/public.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable: this type of scenario occurred for an investment between 29 November 2024 and 31 December 2025.

Moderate: this type of scenario occurred for an investment between 31 January 2020 and 31 January 2025.

Favourable: this type of scenario occurred for an investment between 29 April 2016 and 30 April 2021.

Recommended holding period		5 years	
Example Investment		100,000 SEK	
Scenarios		If you exit after 1 year	If you exit after 5 years (recommended holding period)
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs Average return each year	43,224 SEK -56.8%	33,670 SEK -19.6%
Unfavourable	What you might get back after costs Average return each year	83,303 SEK -16.7%	93,306 SEK -1.4%
Moderate	What you might get back after costs Average return each year	114,966 SEK 15.0%	193,916 SEK 14.2%
Favourable	What you might get back after costs Average return each year	142,011 SEK 42.0%	229,300 SEK 18.1%

What happens if Waystone Management Company (Lux) S.A. is unable to pay out?

The Management Company has no obligation to pay out since the Fund design does not contemplate any such payment being made. You are not covered by any national compensation scheme. To protect you, the assets are held with a separate company, a depositary. Should the Fund default, the depositary would liquidate the investments and distribute the proceeds to the investors. In the worst case, however, you could lose your entire investment.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding period we have assumed the product performs as shown in the moderate scenario,
- 100,000 SEK is invested.

	If you exit after 1 year	If you exit after 5 years
Total Costs	**2,140 SEK**	**14,613 SEK**
Annual cost impact*	**2.1%**	**2.5% each year**

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 16.7% before costs and 14.2% after costs.

Composition of costs

One-off costs upon entry or exit		**If you exit after 1 year**
Entry costs	**0.00%**, we do not charge an entry fee.	**0 SEK**
Exit costs	**0.00%**, we do not charge an exit fee for this product, but the person selling you the product may do so.	**0 SEK**
Ongoing costs taken each year		**If you exit after 1 year**
Management fees and other administrative or operating costs	**1.55%** of the value of your investment per year. This is an estimate based on last year's actual costs.	**1,550 SEK**
Transaction costs	**0.54%** of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	**540 SEK**
Incidental costs taken under specific conditions		**If you exit after 1 year**
Performance fees	**0.05%** The actual amount will vary depending on how well your investment performs. The aggregated cost above is an estimation. A performance fee of 10% is charged on any portion of the total return that exceeds a performance benchmark defined as the MSCI All Country World Daily Net Total return index. The performance fee is calculated according to the high watermark principle.	**50 SEK**

How long should I hold it and can I take money out early?

Recommended holding period: 5 years

This product is designed for longer term investments; you should be prepared to stay invested for at least 5 years. However, you can redeem your investment without penalty at any time during this period, or hold the investment longer. The Sub-Fund will be open for subscriptions and redemptions all official Luxembourg working days.

How can I complain?

You can also send your complaint to the Management Company at 19, rue de Bitbourg, L-1273 Luxembourg (until 31st May 2026) or 1, Avenue de l'Aéroport, L-1110 Senningerberg (after 31st May 2026) or by e-mail to complaintsLUX@waystone.com.

If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

Other relevant information

Cost, performance and risk The cost, performance and risk calculations included in this key information document follow the methodology prescribed by EU rules.

Performance scenarios You can find previous performance scenarios updated on a monthly basis at https://funds.waystone.com/public.

Past performance You can download the past performance over the last 10 year(s) from our website at https://funds.waystone.com/public.

Additional information Brock Milton Capital UCITS SICAV is an umbrella structure comprising a number of different sub-funds, one of which is BMC Global Select Fund. Other share classes are available in the Sub-Fund and further information about these can be found in the Brock Milton Capital UCITS SICAV prospectus.

This Key Information Document (KID) is specific to the Sub-Fund and share class stated at the beginning of this document. However, the prospectus, annual and half-yearly reports are prepared for the entire umbrella. Other KID documents are available for all other sub-funds, along with their prospectus and annual reports.

Legal status of the Sub-Fund: Please refer to the Brock Milton Capital UCITS SICAV prospectus for information about the legal status of the Sub-Fund.

The details of the up-to-date remuneration policy of the Management Company, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of the persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, are available on www.waystone.com/waystone-policies/, a paper copy will be made available free of charge upon request.

Investors should note that the tax legislation that applies to the Sub-Fund may have an impact on the personal tax position of your investment in the Sub-Fund.